

Government Funding for Business

Social Enterprise Investment Fund

Department of Health

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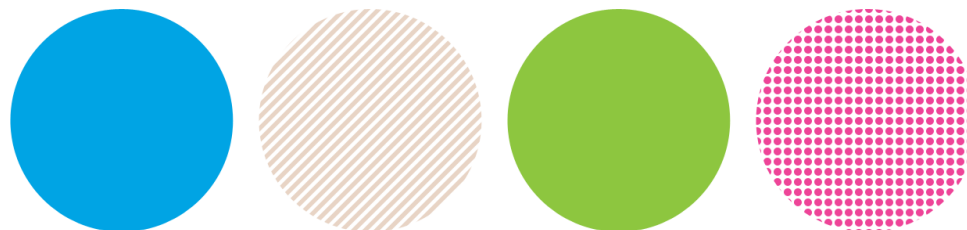


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PROGRAMME	SPONSOR DEPT	CORE OFFER SUMMARY	WHO DELIVERS PROGRAMME	WHICH BUSINESSES AIMED AT
SUPPORT TO ENSURE GROWTH				
Growth Accelerator (previously known as Business Coaching for Growth)	BIS	3 year programme to coach 26,000 businesses with high potential on how to ensure growth.	Consortia	High growth small SMEs (less than £40m revenue, 250 staff) Only those with the potential to double turnover or employees within three years eligible
Regional Growth Fund	BIS	Businesses can apply for grants and loans for projects that lever private sector investment creating economic growth and sustainable employment.	BIS	
Technology Innovation Fund	BIS	Provides technical support for UK industry to overcome barriers to innovation. Gives businesses access to NPL's expertise and products.	National Physical Laboratory (NPL)	SMEs and MSBs
Understanding Finance for Business	BIS	Free advice and support from specialist advisers to ensure businesses understand their options in getting money. It provides a diagnosis of financial needs and facilitated introduction to potential sources of finance.	Business Link	SMEs
Web fuelled business	BIS	Full day boot-camps to help small businesses learn how to use the internet to increase sales and save money. Taught by Doug Richard, leading internet	BIS	SMEs

entrepreneur.

Finance Fitness campaign - Business Link (see above) - Get Paid guide which contains tips and hints	BIS	Aims to get Government and businesses working together more effectively to ensure businesses find it easier to access information about business finance, improve financial planning, make the strongest possible case to potential	BIS	SMEs
Mutuals Information Service / Mutuals Support Programme	Cabinet Office	Provides professional support to new and developing mutuals so they can overcome the barriers to growth.	Cabinet Office	
Rural Development Programme for England	DEFRA	EU programme which provides a range of support services to small rural businesses to help them grow. Supports projects that modernise a business, create new services, enhance the countryside, innovate new products.	DEFRA	SMEs



SUPPORT ON SUSTAINABILITY

Resource Efficiency	DEFRA	Works with businesses in minimising resource use. Capital loans are available to available to businesses, as well as the Resource Efficiency Tool which identifies what businesses can improve on	WRAP, with the Carbon Trust and RDAs	All
Energy Efficiency	DECC	Offers advice on challenges of sustainability – helping businesses to reduce their carbon footprint, cut energy costs and gain a Carbon Trust strategic competitive advantage	Carbon Trust	
Enhanced Capital Allowance	DECC	Provides businesses with enhanced tax relief for investments in equipment that meets published energy-saving criteria	Carbon Trust	All



Green Investment Bank	BIS	The world's first investment bank solely dedicated to greening the economy. It provides financial solutions to accelerate private sector investment in the green economy	BIS	All
FINANCIAL SUPPORT – LOAN GUARANTEES, TAX RELIEF, VAT ASSISTANCE, EQUITY FUNDS				
Enterprise Finance Guarantee	BIS	Loan Guarantee scheme: Facilitates additional bank lending to businesses lacking adequate security for commercial loan.	Capital for Enterprise Limited, but the delivery is delegated to the participating lenders (includes Barclays, NatWest, HSBC)	SMEs (turnover up to 44m)
Export Enterprise Finance Guarantee	BIS	Loan Guarantee scheme: Facilitates the provision of commercial export finance facilities to businesses lacking security to obtain such facilities	Capital for Enterprise Limited, but the delivery is delegated to the participating lenders (includes Barclays, NatWest, HSBC)	SMEs (up to 25m turnover)



Community Investment Tax Relief	BIS	Tax relief available to businesses investing in accredited Community Development Finance Institutions (CDFIs) which then in turn provide finance to qualifying profit-distributing enterprises, social enterprises or community projects	BIS	
National Loan Guarantee Scheme	HMT	Aims to help businesses access cheaper finance by reducing the cost of bank loans under the scheme by 1 percentage point. Allows banks to raise £20bn of funding guaranteed by Govt to lend directly to smaller businesses at a lower cost	Banks that sign up to the scheme (includes Barclays, Nat West, RBS)	SMEs (less than 50m turnover)
Enterprise Capital Funds	BIS	Addresses the 'equity gap' with combination of government funding and private sector investment	Capital for Enterprise Limited	SMEs



Community Development Finance Institutions	BIS	Lend money to businesses, social enterprises and individuals who struggle to get finance from high street banks and loan companies. They help deprived communities by offering loans and support at an affordable rate to people who cannot access credit elsewhere	Community Development Finance Association	
FUNDING FOR INNOVATION				
Innovation Unit	BIS	Supports radical innovation in public services.	Innovation Unit	Public Sector organisations
SKILLS BASED PROGRAMMES				
National Apprenticeship Service	BIS	Supports, funds and co-ordinates the delivery of Apprenticeships throughout England. Offers an apprenticeship grant for employers.	National Apprenticeship Service	SMEs (less than 250 employees).
Growth and Innovation Fund	BIS	Helps employers develop their own skills solutions and take forward innovative approaches to	UK Commission for Employment and Skills (UKCES) and Skills	All



skills development.

Funding Agency

